



For members. For life.

P.O. BOX 2171, Southfield, MI 48037-2171
(248) 353-4449 Fax (248) 353-2818

*Please DO NOT e-mail back this form, please print it out and then complete it. Your original signature is required.

Dear Member:

For your convenience we are pleased to provide Automatic Mortgage Payments.

Please contact your Financial Institution to see if Automatic Payments can be deducted from your account, and TO OBTAIN THE CORRECT ACCOUNT NUMBER AND ROUTING NUMBER FOR THE ELECTRONIC FUND TRANSFER.

Print out the enrollment form, fill it out completely, and place it in a stamped envelope addressed to

MORTGAGE CENTER
P.O. Box 2171
Southfield, MI 48037-2171

We will then send you a letter to let you know when your Automatic Payments will begin.

AUTOMATIC MORTGAGE PAYMENT ENROLLMENT FORM

(AUTOMATIC DEDUCTION (DEBIT) FROM YOUR CHECKING OR SAVINGS ACCOUNT)

Loan Number: _____

Name(s): _____

Debit Checking Account:

CU / Bank Name: _____

Account #: _____

Please include a voided check with this enrollment form. OR

Debit Savings Account:

CU / Bank Name: _____

Account #: _____

CU / Bank Routing #:

I understand that automatic payment will take place on the third business day of each month, and will occur each month until the loan is paid in full. Only the current month's payment will be withdrawn. If your account becomes delinquent you must bring it current by check or money order. Payments returned for non-sufficient funds will be re-submitted on the date we are notified and you will be charged a fee. Payments returned for non-sufficient funds the second time will be reversed and you will be charged a fee and a late fee will be assessed if your replacement payment is more than 15 days past due. This authorization will remain in effect until Mortgage Center receives my written notice of cancellation (with reasonable time for the cancellation to take effect), or upon Mortgage Center's 10-day advance notice of termination.

*(OPTIONAL)

* I wish to designate \$ _____ as an additional principal payment each month.

Signature (REQUIRED): _____

Date: _____

(ALL BOXES MUST BE FILLED - PLEASE CONTACT YOUR CU / BANK)

PLEASE DETACH AND RETURN THIS PORTION

MORTGAGE CENTER AUTOMATIC PAYMENTS

PLEASE KEEP FOR YOUR RECORDS

- We will automatically withdraw your payment from your designated account on the third business day of each month. Please make sure the funds are available in your account on or before this day.
The amount to be deducted monthly will include any change in your mortgage payment due to escrow or adjustable rate loan changes. You will be notified in advance of the changes.
We can only withdraw from your personal savings or checking accounts. We cannot withdraw from business or money market accounts.
Payments returned for non-sufficient funds will be re-submitted on the day we are notified and you will be charged a fee.
If we must reverse your payment due to non-sufficient funds you will be charged an NSF fee. You must replace the payment and NSF fee with certified funds or a money order. If your replacement payment is more than 15 days past due, you must pay the late charge.
We can only automatically withdraw the current month's payment. If your account is past due, you must bring it current by check or money order.
Repeated non-sufficient returns will result in your termination from the program.
Until we notify you in writing of the first date that your automatic payment will begin, please continue to send your check for your payments by the first day of each month.
This authorization will remain in effect until Mortgage Center receives your written notice of cancellation (with reasonable time for cancellation to take effect) or upon Mortgage Center's 10-day advance notice of termination.

Thank You.